

Berry Bay II Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2024

Prepared by:



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BERRY BAY II
Balance Sheet
As of December 31, 2024
(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL
<u>ASSETS</u>				
Cash In Bank	\$ 1,006	\$ -	\$ -	\$ 1,006
Due From Other Funds	-	-	78	78
Investments:				
Acquisition & Construction Account	-	-	10,968,921	10,968,921
Reserve Fund	-	813,228	-	813,228
Revenue Fund	-	8,510	-	8,510
TOTAL ASSETS	\$ 1,006	\$ 821,738	\$ 10,968,999	\$ 11,791,743
<u>LIABILITIES</u>				
Accounts Payable	\$ 13,067	\$ -	\$ -	\$ 13,067
Due To Other Funds	-	78	-	78
TOTAL LIABILITIES	13,067	78	-	13,145
<u>FUND BALANCES</u>				
Restricted for:				
Debt Service	-	821,660	-	821,660
Capital Projects	-	-	10,968,999	10,968,999
Unassigned:	(12,061)	-	-	(12,061)
TOTAL FUND BALANCES	(12,061)	821,660	10,968,999	11,778,598
TOTAL LIABILITIES & FUND BALANCES	\$ 1,006	\$ 821,738	\$ 10,968,999	\$ 11,791,743

BERRY BAY II
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- CDD Collected	\$ 118,425	\$ -	\$ (118,425)	0.00%
Developer Contribution	-	12,399	12,399	0.00%
TOTAL REVENUES	118,425	12,399	(106,026)	10.47%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	3,000	3,000	-	100.00%
ProfServ-Construction	9,000	-	9,000	0.00%
ProfServ-Dissemination Agent	4,200	-	4,200	0.00%
ProfServ-Info Technology	600	-	600	0.00%
ProfServ-Recording Secretary	2,400	-	2,400	0.00%
ProfServ-Trustee Fees	6,500	-	6,500	0.00%
District Counsel	9,500	3,442	6,058	36.23%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	-	4,500	0.00%
District Manager	25,000	6,250	18,750	25.00%
Accounting Services	9,000	3,000	6,000	33.33%
Auditing Services	6,000	-	6,000	0.00%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	3	497	0.60%
Rentals & Leases	600	-	600	0.00%
Insurance - General Liability	3,200	-	3,200	0.00%
Public Officials Insurance	2,500	-	2,500	0.00%
Legal Advertising	3,500	-	3,500	0.00%
Misc-Admin Fee (%)	250	-	250	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	-	1,200	0.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	375	825	31.25%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	200	(25)	114.29%
Reserve	10,000	-	10,000	0.00%
Total Administration	118,425	16,270	102,155	13.74%
TOTAL EXPENDITURES	118,425	16,270	102,155	13.74%

BERRY BAY II
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2024
General Fund (001)
(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
Excess (deficiency) of revenues				
Over (under) expenditures	-	(3,871)	(3,871)	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		(8,190)		
FUND BALANCE, ENDING		<u>\$ (12,061)</u>		

BERRY BAY II
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2024
Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 846,321	\$ 846,321	0.00%
Special Assmnts- CDD Collected	-	67,185	67,185	0.00%
TOTAL REVENUES	-	913,506	913,506	0.00%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Interest Expense	-	91,846	(91,846)	0.00%
Total Debt Service	-	91,846	(91,846)	0.00%
TOTAL EXPENDITURES	-	91,846	(91,846)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	821,660	821,660	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		-		
FUND BALANCE, ENDING		\$ 821,660		

BERRY BAY II
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2024
Capital Projects Fund (301)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 10,976,499	\$ 10,976,499	0.00%
TOTAL REVENUES	-	10,976,499	10,976,499	0.00%
<u>EXPENDITURES</u>				
<u>Construction In Progress</u>				
Construction in Progress	-	7,500	(7,500)	0.00%
Total Construction In Progress	-	7,500	(7,500)	0.00%
TOTAL EXPENDITURES	-	7,500	(7,500)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	10,968,999	10,968,999	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		-		
FUND BALANCE, ENDING		\$ 10,968,999		

Berry Bay II CDD

Statement Date 12/31/2024

Total Outstanding Deposits